$\ \, \mbox{$ \triangle $} \,$ Approved for Filing: R.H. Rees $\ \, \mbox{$ \triangle $} \,$ $\ \, \mbox{$ \triangle $} \,$ 01-06-15 3:50 PM $\ \, \mbox{$ \triangle $} \,$

1	EVALUATING FEDERAL LAND
2	2015 GENERAL SESSION
3	STATE OF UTAH
4	Chief Sponsor: Aaron Osmond
5	House Sponsor:
6	
7	LONG TITLE
8	General Description:
9	This bill enacts a provision relating to federal land within the state.
10	Highlighted Provisions:
11	This bill:
12	 directs the State Tax Commission to identify specified federal land and to make
13	calculations of property tax and other revenues that would be generated if that land
14	were privately owned; and
15	 requires the State Tax Commission to report to an appropriations subcommittee of
16	the Legislature and to provide a copy of the report to specified federal officers.
17	Money Appropriated in this Bill:
18	None
19	Other Special Clauses:
20	None
21	Utah Code Sections Affected:
22	AMENDS:
23	63I-1-259, as last amended by Laws of Utah 2014, Chapter 54
24	ENACTS:
25	59-1-214 , Utah Code Annotated 1953
26	



27

Be it enacted by the Legislature of the state of Utah:

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28	Section 1. Section 59-1-214 is enacted to read:
29	59-1-214. Identifying federal land Fair market value determination
30	Calculation of revenues if federal land were privately owned.
31	(1) As used in this section:
32	(a) "Fair market value" means the same as that term is defined in Section 59-2-102.
33	(b) "Federal land" means each parcel of land owned by the United States or any
34	department, division, or agency of the United States, excluding land included within a national
35	park.
36	(2) On or before January 15, 2016, and on or before January 15 of every third year
37	thereafter, the commission shall:
38	(a) identify each parcel of federal land within the state;
39	(b) (i) determine the fair market value of each parcel identified under Subsection (2)(a)
40	as if the parcel were privately owned; and
41	(ii) calculate the cumulative fair market value of all parcels identified under Subsection
42	<u>(2)(a);</u>
43	(c) calculate the total amount of property tax revenue that the parcels identified in
44	Subsection (2)(a) would generate under current law if the parcels were privately owned; and
45	(d) estimate the amount of revenue that would be produced for the use of the public
46	education system if the parcels identified in Subsection (2)(a) were transferred to the state to be
47	managed under Title 53C, School and Institutional Trust Lands Management Act.
48	(3) (a) During the 2016 General Session of the Legislature and every third annual
49	general session thereafter, the commission shall submit a written report to the Public Education
50	Appropriations Subcommittee of the Legislature.
51	(b) The report required under Subsection (3)(a) shall communicate the results of the
52	commission's work under Subsection (2).
53	(c) The commission shall provide a copy of each report required under Subsection
54	(3)(a) to:
55	(i) each member of the state's congressional delegation;
56	(ii) the United States Secretary of the Interior;
57	(iii) the United States Secretary of Education; and
58	(iv) the President of the United States.

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59	Section 2. Section 63I-1-259 is amended to read:
60	63I-1-259. Repeal dates, Title 59.
61	(1) Section 59-1-214 is repealed on December 31, 2027.
62	[(1)] <u>(2)</u> Subsection 59-2-924(3)(g) is repealed on December 31, 2016.
63	[(2)] <u>(3)</u> Section 59-2-924.3 is repealed on December 31, 2016.
64	[(3)] <u>(4)</u> Section 59-9-102.5 is repealed December 31, 2020.

Legislative Review Note as of 12-18-14 3:54 PM

Office of Legislative Research and General Counsel